

## VOLUNTARY REDUNDANCY REPORT

The information contained in this report is based on the details you have provided as part of your HR Expert online enquiry on 2 Feb 2004 and is provided as guidance only. The government of New South Wales gives no warranty or undertaking that the information or results produced from using this system represent your true entitlement.

The system can only generate **estimates** to assist you in planning to leave the service. The figures may be understated if, for example, you have more favourable annual leave accrual conditions or if you have not been paid your annual leave loading for the previous annual leave loading year. The system assumes that you are a permanent employee who is eligible for Voluntary Redundancy.

For further information on the data presented in this report, please contact the Human Resources area in your agency.

### Employee Details

|   |  |
|---|--|
| <b>Name:</b> Example Name   | <b>Serial/Employee No:</b> Example No  |
| <b>Agency/Department:</b> Example Agency  | <b>Division/Branch:</b> Example Branch |
| <b>Classification:</b> Example Classification   | <b>Grade:</b> Example Grade            |
| <b>Full time annual salary:</b> \$45,675.00 (The calculations below are based on this amount) |  |

### Estimated VR Payment Details

|  |              |                    |
|--|--------------|--------------------|
| <b>Agreed last day of service</b>  | 26 Mar 2004  |                    |
| <b>VR PAYMENT</b>  | <b>WEEKS</b> | <b>GROSS</b>       |
| <b>4 weeks notice or payment in lieu</b>   | 4            | \$3,501.44         |
| <b>Additional 1 week's notice or pay in lieu for employees aged 45 years &amp; over with 5 or more years of completed service</b>  | 0            | \$0.00             |
| <b>Additional payment, based on years service and up to a maximum of 8 week's pay, if the VR offer is accepted within 2 weeks &amp; termination is within nominated time</b> | 8            | \$7,002.88         |
| <b>Severance pay at the rate of 3 weeks per year of continuous service to maximum of 39 weeks</b>  | 15.00        | \$13,130.40        |
| <b>Pro rata Annual Leave Loading in respect of leave accrued at the date of termination (rounded up to nearest quarter day)</b>  |              | \$199.14           |
| <b>TOTAL GROSS VR PAYMENT</b>  | <b>27</b>    | <b>\$23,833.86</b> |

|   | <b>GROSS</b> | <b>TAX</b> | <b>NET</b>  |
|---|--------------|------------|-------------|
| <b>Non taxable component of gross VR payment</b>        | \$20,587.00  | \$0.00     | \$20,587.00 |
| <b>ETP component (\$3,246.86)</b>                       |              |            |             |
| <b>Elected cash amount</b>                              | \$1,746.86   | \$550.26   | \$1,196.60  |
| <b>Elected roll over amount</b>                         | \$1,500.00   | \$0.00     | \$1,500.00  |
| <b>TOTAL VR PAYMENT (including ETP rollover amount)</b> | \$23,833.86  | \$550.26   | \$23,283.60 |

|  | <b>GROSS</b> | <b>TAX</b> | <b>NET</b>  |
|--|--------------|------------|-------------|
| <b>Total VR cash payment (excluding ETP rollover amount)</b> | \$22,333.86  | \$550.26   | \$21,783.60 |

### Estimated Unused Leave Payment Details

| <b>UNUSED LEAVE</b>   | <b>HOURS*</b> | <b>GROSS</b> | <b>TAX</b> | <b>NET</b> |
|---|---------------|--------------|------------|------------|
| <b>Extended Leave – Pre 15 Aug 78 */**</b>                    | 0.00          | \$0.00       | \$0.00     | \$0.00     |
| <b>Extended Leave – 15 Aug 78 to last day of service */**</b> | 162.75        | \$4,070.38   | \$1,282.17 | \$2,788.21 |
| <b>Unused Recreation Leave to last day of service*</b>        | 267.75        | \$6,696.50   | \$2,109.40 | \$4,587.10 |
| <b>TOTAL</b>  | 430.5         | \$10,766.88  | \$3,391.57 | \$7,375.31 |

\*The total Extended Leave and Recreation Leave hours are rounded up to nearest quarter day.

\*\*The total unused Extended Leave is split into different components to reflect changes to tax on Extended Leave over time. The gross and hour amounts are proportioned according to ATO rules. The proportioned hours are rounded to 2 decimal places.

## Total of Estimated VR and Unused Leave Cash Payments

|  | <b>GROSS</b> | <b>TAX</b> | <b>NET</b>  |
|--|--------------|------------|-------------|
| <b>Total VR cash payment (excluding ETP rollover amount)</b> | \$22,333.86  | \$550.26   | \$21,783.60 |
| <b>Total unused leave cash payment</b>                       | \$10,766.88  | \$3,391.57 | \$7,375.31  |
| <b>TOTAL CASH PAYMENT</b>                                    | \$33,100.74  | \$3,941.83 | \$29,158.91 |

### ETP Rollover Amount

Your elected ETP rollover amount of \$1,500.00 is not taxed by your employer at the time of payment to your nominated superannuation fund.

### Re-employment After Receiving a Voluntary Redundancy Package

If you are re-employed in the NSW public sector prior to 3 Sep 2004 you will be required to refund to the NSW government an amount equivalent to the portion of the voluntary redundancy payment remaining at the date of re-employment.